Pressmen Welfare Fund
Board of Trustees Meeting
May 13, 2022

Pressmen Welfare Fund

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AGENDA

**MEETING OF THE
BOARD OF TRUSTEES
OF THE
PRESSMEN WELFARE FUND
MAY 13, 2022**

I. **Call to Order**

II. **Minutes – Board of Trustees Meeting, January 28, 2022**

III. **Administrative Manager's Report – Dawn Welch, Associated Administrators, LLC**

   A. **Financial Statement – March 2022**

   B. **Delinquency & Accounts Receivable Report**

   C. **Invoices (January 1, 2022 – March 30, 2022)**

   D. **CBA Report**

   E. **Certificates of Deposit Report**

   F. **Fidelity Spartan 500 Index Fund – Investor Class**

IV. **Fund Counsel's Report**

V. **Other Fund Business**

VI. **Next Meeting Dates**

VII. **Adjournment**

DRAFT

MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE PRESSMEN WELFARE FUND JANUARY 28, 2022

The following Trustees were present:

UNION TRUSTEES	EMPLOYER TRUSTEES
Paul Atwill - Co-Chairman	Beth Swanson – Chairman (via videoconference)
Janice Bort	Jay Goldscher (via videoconference)
Dennis Larkin	

Also present were:

Ellen Boardman, Esq. - O'Donoghue & O'Donoghue, LLP
Kathy Phillips - Associated Administrators, LLC
Dawn Welch - Associated Administrators, LLC

I. CALL TO ORDER

A quorum being present, Chairman Swanson called the meeting to order at 12:30 p.m.

II. APPROVAL OF THE MINUTES

The Trustees reviewed the minutes of the last regular meeting held on October 1, 2021, which were circulated in advance of the meeting.

On MOTION made, seconded, and unanimously adopted, the Trustees

RESOLVED that the minutes of the regular meeting held on October 1, 2021 are approved, as presented.

III. ADMINISTRATIVE MANAGERS' REPORT

A. Financial Statement

Ms. Welch reviewed the Administrative Managers' Report for November 2021. The period ending November 30, 2021, indicated a total income of $1,435,983 and total expenses in the amount of $1,638,118, resulting in a loss of $202,135. The Fund's net assets as of November 30, 2021 were $1,555,290.89.

B. Delinquency Report/Accounts Receivable Report

There were no delinquent employers to report. Linemark has a net overpayment of $2,219.25, which will be applied to future obligations.

C. Fund Reserve

Ms. Welch noted that as of November 30, 2022, the Pressmen Welfare Fund had $1,555,290.89 in reserves, representing 10 months of reserves compared to 10.8 as of July 30, 2021.

D. Collective Bargaining Agreement ("CBA") Report

The Trustees reviewed the CBA Report that reflected the rate required to be paid by each contributing employer pursuant to the applicable CBA. The Trustees noted that Doyle Printing's CBA expired. Trustee Atwill advised that the negotiations with Doyle Printing should be completed in March 2022.

E. Invoices

Ms. Welch presented a list of invoices paid from August 1, 2021, through November 30, 2021. She noted that there were no additions, deletions or changes to the list. The Trustees reviewed the list and determined that all invoices represent proper Fund expenses.

On MOTION made, seconded, and adopted, the Trustees

> **RESOLVED to approve the invoices paid from August 1, 2021, through November 30, 2021.**

F. Payroll Audit Status Report

Ms. Welch reviewed the Payroll Compliance Report as of January 24, 2022. She noted that Doyle Printing is completed and no deficiencies were noted. Calibre has attempted to contact Caslon Press multiple times via email and telephone without success and noted the telephone is now disconnected. Trustee Atwill advised that Caslon Press is now out of business and thus collection of any delinquencies discovered in an audit would be uncollectable. After discussion, the Trustees directed Ms. Welch to inform Calibre to take no further action with respect to the Caslon Press exit audit.

G. Investments

The Trustees reviewed the Fund's investments as of January 26, 2022. The Fund's assets include Certificates of Deposit totaling $100,000.00 and cash in the Operating Account totaling $521,264.90. The assets also include the Fidelity Spartan 500 Index Fund, with a balance of $842,210.43. The Trustees reviewed the investment return report for the Fidelity Spartan 500 Index Fund – Investor Class.

Ms. Welch noted that the Fund's asset allocation is 53.9% in Money Market and 33.4% in cash. Due to two Certificates of Deposit recently maturing, the cash reserves were over the target allotted by the Trustees in the Investment Policy. To address this overweighting, Ms. Welch informed the Trustees that the Investment Subcommittee selected a Certificate of Deposit totaling $250,000 to be purchased today, January 28, 2022.

On MOTION made and seconded, and unanimously approved, the Trustees

RESOLVED to approve the Financial Report as presented.

IV. FUND COUNSEL REPORT

A. Department of Labor ("DOL") Cybersecurity Best Practices

Following up on her earlier report at the June 2021 Trustees' meeting, Ms. Boardman reported on the DOL's guidance related to cybersecurity best practices. She presented a cybersecurity information request letter and recommended that the Funds send out the letter to all vendors that handle client and Fund related information to review their cybersecurity practices and determine if security is satisfactory. Vendors would be required to provide a cybersecurity report that addresses the steps they have taken to protect any participant information or plan assets they have as a service provider to the Fund. A copy of an existing cybersecurity policy and details of coverage provided by any insurance policies that cover losses caused by cybersecurity incidents will also be requested.

After discussion, and on Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, that the Fund send the cybersecurity information request letter to all Plan professionals.**

B. COVID-19 Over-the-Counter in Home Tests

Ms. Boardman informed the Trustees that on January 10, 2022, the Department of Labor, Department of Health and Human Services and the Treasury Department released a series of Frequently Asked Questions under the Affordable Care Act Part 51. This was in response to the Biden administration's directive to issue guidance requiring group health plans and insurers to provide coverage of over the counter ("OTC"), in home COVID-19 diagnostic tests. The guidance provided basic coverage requirements for OTC COVID-19 tests purchased or acquired without involvement of a healthcare provider, as well as a safe harbor that allows plans and insurers to apply limits to the coverage mandate. Effective January 15, 2022, any FDA authorized OTC COVID-19 tests must be covered by a health plan without application of cost sharing, prior authorization, or medical management techniques. The full cost of the tests must be covered and plans cannot impose quantity, frequency or cost limits.

The mandate includes a safe harbor to help control the cost of unlimited testing. The Departments will not take any enforcement action if plans provide for direct coverage of FDA authorized OTC COVID-19 tests through both its preferred pharmacy network and a direct to consumer shipping program. Plans can limit the reimbursement from nonpreferred pharmacies and other retailers to $12 per test for a total of 8 tests per 30 day period, for each covered individual, as long as the safe harbor requirements are met.

Kaiser has confirmed they have met the safe harbor requirements and OTC COVID-19 tests will be available through their preferred pharmacy network, and online. Kaiser is currently not charging any additional fees for implementation or processing. Members can also submit a reimbursement claim for tests purchased on or after January 15, 2022. Kaiser stated a notice was sent to participants informing them of the COVID-19 test mandate and process for obtaining tests and receiving reimbursement for tests purchased out of network.

C. No Surprises Act

Following up on earlier reports to the Trustees, Ms. Boardman noted that Kaiser provided an External Surprise Billing Frequently Asked Questions document that details how Kaiser will be implementing all the requirements as outlined in the No Surprise Act which was pre-circulated to the Trustees and included in the meeting material.

She informed the Trustees that the No Surprises Act requires plans to make publicly available and post on a public website, a notice outlining the balance billing limitations that apply for out-of-network emergency services, out of network air ambulance services and certain non-emergency services provided by out-of-network provider at in-network facilities beginning January 1, 2022. She presented the Notice of Surprise Billing Protections prepared by Kaiser. Kaiser has confirmed the notice is publicly posted on the Kaiser website www.kp.org in the Important Notices Section.

The No Surprise Act requires plans to include the deductible, out-of-pocket maximum and telephone number and website that participants may obtain information regarding network professionals and facilities on any physical or electronic medical insurance identification card issued to participants beginning January 1, 2022. Ms. Welch presented a template of the new Kaiser member identification card that includes the required information. She noted that Kaiser confirmed the new member ID cards have been available and issued since November 6, 2021. The updated physical cards have been mailed to new members, current members whose benefits have changed and members who ordered a new physical card on kp.org or by contacting Kaiser member services since November 6, 2021.

Ms. Boardman noted that a Summary of Material Modifications ("SMM") will be prepared detailing the required change for the payment of Emergency Services, Non-Emergency Services provided at an in-network facility, and Air Ambulance Services ("Covered Services") under the No Surprises Act. She reported that emails had been sent to Kaiser with additional questions regarding compliance with the Consolidated Appropriation Act including the No Surprise Act and the SMM and restatement of the Summary Plan Description would be completed when a response is received.

V. OTHER FUND BUSINESS

Ms. Welch presented the following:

A. Summary Annual Report

The Summary Annual Report was mailed to plan participants on December 4, 2021.

B. Women's Health and Cancer Rights Act ("WHCRA") Notification

The WHCRA notice was mailed to participants on October 15, 2021.

C. Notice of Creditable Coverage

The Notice of Creditable Coverage was mailed to participants on October 15, 2021.

D. Dental Plan Provider

The Trustees unanimously approved Cigna as the new dental HMO Plan effective January 1, 2022, via email poll on October 27, 2021. The annual premium will be $32.085.72, which is 3.42% lower than the prior dental HMO Plan provided by Group Dental Services. Dental Cards were mailed to the participants on December 15, 2021.

E. SMM #13

The Notice of Dental Open Enrollment and changes to the Summary Plan Description related to the change in dental HMO plan from Group Dental Services to Cigna Dental was mailed to participants on November 22, 2021.

F. Employee Premium Subsidy

The Trustees discussed the full employee premium subsidy that was in effect from April 1, 2020 to September 30, 2021 and the 50% employee premium subsidy the Trustees approved from October 1, 2021 through March 31, 2022. Trustee Swanson requested a report from Ms. Welch noting the employee premium subsidy cost to the Plan on a monthly basis from April 1, 2020 to February 1, 2022. Ms. Welch stated she would prepare the report and circulate to Trustees when completed.

G. Change of Ownership for Associated Administrators

Ms. Welch announced that Associated Administrators, LLC ("Associated") had been acquired by Harbour Benefit Holdings, Inc. (Harbour) on November 30, 2021. She noted that Associated will remain its own legal entity and its name will not change and will have no effects on locations, personnel, or Associated's existing agreements.

VI. NEXT MEETING DATE AND LOCATION

The next regular meeting of the Board of Trustees was scheduled for Friday, May 13, 2021, at 12:30 p.m., at Associated Administrators, Landover Md. Location.

VII. ADJOURNMENT

There being no further business to come before the Board of Trustees, the meeting was adjourned at 1:47p.m.

Respectfully submitted,

H. Beth Swanson, Chairman

Paul Atwill, Co-Chairman

PRESSMEN WELFARE FUND
STATEMENT OF GAIN OR LOSS

2021	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTALS
# REPORTED	128	133	128	129	124	126	124	122	128	127	131	125	
INCOME:													
Contributions-Employer	113,258	116,944	114,217	122,548	112,329	129,648	98,124	95,522	104,571	113,665	112,804	111,188	1,344,818
Contributions-Employee	0	0	0	0	0	0	0	0	0	0	16,093	14,223	30,316
Cobra Self Pay	2,043	0	1,021	1,021	1,021	2,043	0	3,064	0	1,021	2,244	0	13,479
Retired Self Pay	884	884	884	884	884	1,768	0	884	1,768	0	0	0	8,840
Liquidated Damages	0	0	0	0	0	0	0	0	0	0	0	0	0
Interest and Dividend Income	0	0	0	2,252	0	17	2,709	0	37	7,833	48	10,431	23,326
Interest on Delinquency	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous Income[1]	0	0	0	0	0	0	0	0	11	0	0	12	23
Gain (Loss) - Investments	(7,168)	19,331	31,494	37,815	5,555	18,565	16,646	25,296	(39,958)	49,544	(6,084)	35,770	186,806
TOTAL INCOME	109,017	137,159	147,616	164,520	119,789	152,041	117,479	124,766	66,429	172,063	125,105	171,624	1,607,608
EXPENSES:													
Actuarial Fee	1,875	0	0	1,875	0	0	0	0	0	1,875	1,875	0	7,500
Administration Fee	9,175	9,450	9,450	9,450	9,450	9,450	9,450	9,450	9,450	9,450	9,450	9,450	113,125
Admin. Misc. Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
Audit Fee	0	0	0	325	0	2,210	0	0	2,000	0	1,025	7,400	12,960
Bank Charges	395	457	407	379	371	374	389	358	425	375	374	462	4,765
Benefits Paid - Dental	0	791	2,427	1,923	1,919	0	3,076	0	625	444	2,319	0	13,524
Benefits Paid - GDS	2,678	2,819	2,854	2,854	2,925	2,925	2,854	2,819	2,889	2,925	2,925	2,890	34,358
Cyber Liability Insurance	0	0	0	0	0	0	1,546	0	0	0	0	0	1,546
Consultant	0	0	0	0	0	0	0	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	0	0	0	0	0	0	0	0	0	0
Fiduciary Resp. Insurance	0	0	0	0	0	0	0	0	0	0	3,000	0	3,000
Kaiser-Active Signature	53,529	54,783	58,796	60,000	60,000	44,348	57,391	61,304	53,478	60,706	54,093	54,001	672,429
Kaiser-Cobra Signature	0	0	2,508	0	(2,508)	0	7,945	883	883	914	914	914	12,452
Kaiser-Active DHMO/SEL	3,521	0	0	1,761	1,761	1,761	1,761	1,761	1,761	1,822	1,822	1,822	19,554
Kaiser-Active DHMO/SIG	49,639	67,091	61,596	67,973	67,091	61,794	60,911	64,442	74,153	74,009	75,836	66,792	791,327
Kaiser-Active DHMO/MV/SIG	3,313	3,313	3,313	8,613	3,975	3,975	3,975	3,975	1,988	0	0	0	36,438
Kaiser-Active DHMO/VF	0	0	0	0	0	0	0	0	0	3,428	2,057	6,857	12,342
Kaiser-Retiree Signature	0	0	0	0	0	0	0	0	0	0	0	0	0
Life and AD&D Insurance	1,251	1,316	1,359	1,359	1,370	1,370	1,349	1,392	1,392	1,392	1,370	1,370	16,291
Disability Insurance	1,783	3,508	1,938	1,938	1,953	2,142	2,015	2,080	2,080	2,080	2,048	2,048	25,610
Legal Fees	640	512	576	320	256	0	789	592	526	921	1,775	658	7,564
Meeting	0	0	0	0	12	0	0	0	0	0	176	0	188
Conferences	0	0	0	0	0	9,165	0	0	0	0	(6,110)	2081	5,136
Postage	61	38	248	38	44	74	51	0	413	0	0	240	1,206
Printing/Stationary	12	20	0	0	0	13	0	0	80	0	17	409	551
Payroll Audit	0	0	0	0	0	0	0	0	0	0	0	0	0
Registration Fee	0	0	0	0	0	0	0	0	0	0	(1,278)	0	(1,277)
Travel Expense	0	0	0	0	0	838	0	0	0	0	0	(838)	0
Trustee Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Misc Expense	0	0	0	0	0	0	4,085	0	0	0	0	0	4,085
TOTAL EXPENSES	127,870	144,096	145,472	158,807	148,617	140,439	157,588	149,056	152,143	160,340	153,689	156,556	1,794,674
GAIN/LOSS	(18,853)	(6,937)	2,144	5,713	(28,829)	11,602	(40,109)	(24,290)	(85,714)	11,722	(28,583)	15,068	(187,066)

[1]U.S Treasury 3Q21 ARPA Interest

PRESSMEN WELFARE FUND
STATEMENT OF GAIN OR LOSS

2022	JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTALS
# REPORTED	138	128	130										
INCOME:													
Contributions-Employer	116,795	110,673	114,869										342,337
Contributions-Employee	15,649	16,415	15,761										47,825
Cobra Self Pay	1,089	1,089	1,089										3,266
Retired Self Pay	0	0	0										0
Liquidated Damages	0	0	0										0
Interest and Dividend Income	8	9	8										26
Interest on Delinquency	0	0	0										0
Miscellaneous Income	0	0	0										0
Gain (Loss) - Investments	(47,069)	(25,960)	30,799										(42,231)
TOTAL INCOME	86,472	102,225	162,525	0	0	0	0	0	0	0	0	0	351,223
EXPENSES:													
Actuarial Fee	1,875	0	0										1,875
Administration Fee	9,450	9,734	9,734										28,918
Admin. Misc. Charges	0	0	0										0
Audit Fee	3,850	0	0										3,850
Bank Charges	381	349	375										1,106
Benefits Paid - Dental	225	0	1,209										1,434
Benefits Paid - Cigna	6,338	0	2,014										8,352
Cyber Liability Insurance	2,147	0	0										2,147
Consultant	0	0	0										0
Dues & Subscriptions	655	0	0										655
Fiduciary Resp. Insurance	0	0	0										0
Kaiser-Active Signature	56,701	59,401	60,751										176,854
Kaiser-Cobra Signature	914	914	914										2,741
Kaiser-Active DHMO/SEL	1,822	1,822	1,822										5,467
Kaiser-Active DHMO/SIG	73,095	65,786	71,268										210,149
Kaiser-Active DHMO/MV/SIG	0	0	0										0
Kaiser-Active DHMO/VF	6,857	4,800	1,371										13,028
Kaiser-Retiree Signature	0	0	0										0
Life and AD&D Insurance	1,207	1,403	1,403										4,013
Disability Insurance	1,804	2,096	2,096										5,996
Legal Fees	1,907	3,288	0										5,194
Meeting	0	0	0										0
Conferences[1]	0	0	(5,515)										(5,515)
Postage	18	19	21										57
Printing/Stationary	0	0	0										0
Payroll Audit	0	0	0										0
Registration Fee	0	0	0										0
Travel Expense	0	2,094	0										2,094
Trustee Expense	0	0	0										0
Misc Expense	0	0	0										0
TOTAL EXPENSES	169,247	151,705	147,463	0	0	0	0	0	0	0	0	0	468,415
GAIN/LOSS	(82,775)	(49,480)	15,062	0	0	0	0	0	0	0	0	0	(117,192)

[1] IFEBP Refund J.Bort, P.Atwill

Pressmen Welfare Fund
Balance Sheet
March 31, 2022

ASSETS

Current Assets		
PNC - Operating Checking	$ 243,109.88	
PNC - Benefit Checking	(1,079.00)	
Interest Receivable	7,490.00	
A/R Trustees	900.00	
Prepaid Expenses	98.75	
A/R - EE Contributions	34,907.00	
Total Current Assets		285,426.63
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Morgan Stanley	250,000.00	
CFG Bank	100,000.00	
Fidelity investment	867,740.29	
Total Other Assets		1,217,740.29
Total Assets		$ 1,503,166.92

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	$ 50,000.00	
Total Current Liabilities		50,000.00
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		50,000.00
Capital		
Retained Earning Acct	1,571,434.48	
Net Income	(118,267.56)	
Total Capital		1,453,166.92
Total Liabilities & Capital		$ 1,503,166.92

Pressmen Welfare Fund
Income Statement
For the Three Months Ending March 31, 2022

		Current Month		Year to Date
Revenues				
ER Contributions	$	114,869.00	$	342,337.00
EE Contributions		15,761.00		47,825.00
Cobra Self Pay		1,088.59		3,265.77
Interest		8.27		25.54
Fidelity - Gain/Loss		31,031.99		(41,871.18)
Unrealized Gain/Loss		(233.38)		(359.43)
Total Revenues		162,525.47		351,222.70
Cost of Sales				
Total Cost of Sales		0.00		0.00
Gross Profit		162,525.47		351,222.70
Expenses				
Actuarial Fee		0.00		1,875.00
Administrative Fee		9,734.00		28,918.00
Audit Fee		0.00		3,850.00
Bank Service Charges		375.30		1,105.77
Benefits Paid - Dental		1,208.80		1,434.20
Cigna CHLIC (Dental)		2,013.61		8,351.53
Dues & Subscriptions		0.00		655.00
Kaiser - Active Signature		60,751.35		176,853.93
Kaiser COBRA		913.69		2,741.07
Kaiser - Active DHMO/SELECT		1,822.48		5,467.44
Kaiser - Active DHMO/SIGNATURE		71,267.82		210,148.70
Kaiser _ Active DHMO/VF		1,371.36		13,027.92
Insurance Premium - STD		2,096.25		5,996.25
Insurance Premium - Life, AD&D		1,402.88		4,012.89
Legal Fees		0.00		3,287.50
Conferences		(5,515.04)		(5,515.04)
Postage Expenses		20.54		39.04
Fiduciary Resp. Insurance		0.00		3,000.00
Cyber Liability Insurance		0.00		2,147.46
Travel Expense		0.00		2,093.60
Total Expenses		147,463.04		469,490.26
Net Income	$	15,062.43	($	118,267.56)

Pressmen Welfare Fund
Check Register
For the Period From Mar 1, 2022 to Mar 31, 2022

Check #	Date	Payee	Amount	Account Description
6353	3/1/22	Associated Administrators, LLC	9,754.54	Administrative Fee, Postage
6354	3/7/22	Mutual of Omaha	3,499.13	Insurance Premium - Life, AD&D, STD
6355	3/17/22	Cigna CHLIC	2,013.61	3/2022 Coverage
6356	3/25/22	Kaiser Permanente 17989-0	60,751.35	Kaiser - Active Signature
6357	3/25/22	Kaiser Permanente 17989-12	1,822.48	Kaiser - Active DHMO/SELECT
6358	3/25/22	Kaiser Permanente 17989-9	71,267.82	Kaiser - Active DHMO/SIGNATURE
6359	3/25/22	Kaiser Permanente 17989-11	913.69	Kaiser COBRA
6360	3/25/22	Kaiser Permanente 17989-18	1,371.36	Kaiser _ Active DHMO/VF
Total			151,393.98	

Pressmen Welfare Fund
Check Register
For the Period From Jan 1, 2022 to Mar 31, 2022

Check #	Date	Payee	Amount	Account Description
6332	1/10/22	Mutual of Omaha	3,010.88	Insurance Premium - Life, AD&D, STD
6333	1/10/22	The McKeogh Company	1,875.00	Actuarial Fee
6334	1/10/22	O'Donoghue & O'Donoghue	1,906.75	Accounts Payable
6335	1/10/22	Kaiser Permanente 17989-0	56,701.26	Kaiser - Active Signature
6336	1/10/22	Kaiser Permanente 17989-12	1,822.48	Kaiser - Active DHMO/SELECT
6337	1/10/22	Kaiser Permanente 17989-9	73,095.20	Kaiser - Active DHMO/SIGNATURE
6338	1/10/22	Kaiser Permanente 17989-11	913.69	Kaiser COBRA
6339	1/10/22	Kaiser Permanente 17989-18	6,856.80	Kaiser _ Active DHMO/VF
6340	1/10/22	Calibre	2,600.00	Audit Fee
6341	1/10/22	Associated Administrators, LLC	9,467.60	Administrative Fee
6342	1/20/22	Cigna CHLIC	6,337.92	Cigna CHLIC (Dental)
6343	1/28/22	Calibre	1,250.00	Audit Fee
6344	2/1/22	Dennis Larkin	2,093.60	Travel Expense
6345	2/3/22	Associated Administrators, LLC	9,752.50	Administrative Fee, Postage
6346	2/11/22	Mutual of Omaha	3,499.13	Insurance Premium - Life, AD&D, STD
6347	2/11/22	O'Donoghue & O'Donoghue	3,287.50	Legal Fees
6348	2/11/22	Kaiser Permanente 17989-0	59,401.32	Kaiser - Active Signature
6349	2/11/22	Kaiser Permanente 17989-9	65,785.68	Kaiser - Active DHMO/SIGNATURE
6350	2/11/22	Kaiser Permanente 17989-11	913.69	Kaiser COBRA
6351	2/11/22	Kaiser Permanente 17989-12	1,822.48	Kaiser - Active DHMO/SELECT
6352	2/11/22	Kaiser Permanente 17989-18	4,799.76	Kaiser _ Active DHMO/VF
6353	3/1/22	Associated Administrators, LLC	9,754.54	Administrative Fee, Postage
6354	3/7/22	Mutual of Omaha	3,499.13	Insurance Premium - Life, AD&D, STD
6355	3/17/22	Cigna CHLIC	2,013.61	Cigna CHLIC (Dental)
6356	3/25/22	Kaiser Permanente 17989-0	60,751.35	Kaiser - Active Signature
6357	3/25/22	Kaiser Permanente 17989-12	1,822.48	Kaiser - Active DHMO/SELECT
6358	3/25/22	Kaiser Permanente 17989-9	71,267.82	Kaiser - Active DHMO/SIGNATURE
6359	3/25/22	Kaiser Permanente 17989-11	913.69	Kaiser COBRA
6360	3/25/22	Kaiser Permanente 17989-18	1,371.36	Kaiser _ Active DHMO/VF
Total			468,587.22	

Pressmen Welfare Fund
Cash Disbursements Journal
For the Period From Mar 1, 2022 to Mar 31, 2022

Date	Check #	Name	Line Description	Debit Amount	Credit Amount
3/23/22	60098	Dental Benefit	ADRIENNE MYERS	146.00	
3/23/22			Dental Benefit		146.00
3/23/22	60099	Dental Benefit	PAUL S ATWILL	181.00	
3/23/22			Dental Benefit		181.00
3/23/22	60100	Dental Benefit	PAUL S ATWILL	332.00	
3/23/22			Dental Benefit		332.00
3/23/22	60101	Dental Benefit	KEECHUN HONG DMD	155.00	
3/23/22			Dental Benefit		155.00
3/23/22	60102	Dental Benefit	STEPHEN H LEVY DDS	394.80	
3/23/22			Dental Benefit		394.80
3/1/22	6353	Associated Administrators, LLC	03/2022 admin fee	9,734.00	
3/1/22			01/2022 UPS Billback	20.54	
3/1/22			Associated Administrators, LLC		9,754.54
3/7/22	6354	Mutual of Omaha	Feb 2022 Life Basic	1,306.13	
3/7/22			Feb 2022 AD&D	96.75	
3/7/22			Feb 2022 STD	2,096.25	
3/7/22			Mutual of Omaha		3,499.13
3/17/22	6355	Cigna CHLIC	03/2022 coverage inv 2961633	2,013.61	
3/17/22			Cigna CHLIC		2,013.61
3/25/22	6356	Kaiser Permanente 17989-0	March 2022 INV # 60328	60,751.35	
3/25/22			Kaiser Permanente 17989-0		60,751.35
3/25/22	6357	Kaiser Permanente 17989-12	March 2022 INV # 60343	1,822.48	
3/25/22			Kaiser Permanente 17989-12		1,822.48
3/25/22	6358	Kaiser Permanente 17989-9	March 2022 INV # 60340	71,267.82	
3/25/22			Kaiser Permanente 17989-9		71,267.82
3/25/22	6359	Kaiser Permanente 17989-11	March 2022 INV # 60341	913.69	
3/25/22			Kaiser Permanente 17989-11		913.69
3/25/22	6360	Kaiser Permanente 17989-18	March 2022 INV # 60356	1,371.36	
3/25/22			Kaiser Permanente 17989-18		1,371.36
	Total			152,602.78	152,602.78

Pressmen Welfare Fund
Cash Disbursements Journal
For the Period From Jan 1, 2022 to Mar 31, 2022

Date	Check #	Name	Line Description	Debit Amount	Credit Amount
1/31/22	60096	Dental Benefit	P. Karpovich	84.00	
1/31/22			Dental Benefit		84.00
1/31/22	60097	Dental Benefit	J. P. Ruland DDS	141.40	
1/31/22			Dental Benefit		141.40
3/23/22	60098	Dental Benefit	ADRIENNE MYERS	146.00	
3/23/22			Dental Benefit		146.00
3/23/22	60099	Dental Benefit	PAUL S ATWILL	181.00	
3/23/22			Dental Benefit		181.00
3/23/22	60100	Dental Benefit	PAUL S ATWILL	332.00	
3/23/22			Dental Benefit		332.00
3/23/22	60101	Dental Benefit	KEECHUN HONG DMD	155.00	
3/23/22			Dental Benefit		155.00
3/23/22	60102	Dental Benefit	STEPHEN H LEVY DDS	394.80	
3/23/22			Dental Benefit		394.80
1/10/22	6332	Mutual of Omaha	01/2022 Inv 001299636934	1,123.88	
1/10/22			01/2022 Inv 001299636934	83.25	
1/10/22			01/2022 Inv 001299636934	1,803.75	
1/10/22			Mutual of Omaha		3,010.88
1/10/22	6333	The McKeogh Company	1Q2022 Fee Inv 6265	1,875.00	
1/10/22			The McKeogh Company		1,875.00
1/10/22	6334	O'Donoghue & O'Donoghue	12/2021 Inv 57061	1,906.75	
1/10/22			O'Donoghue & O'Donoghue		1,906.75
1/10/22	6335	Kaiser Permanente 17989-0	01/2022 Inv 24890	56,701.26	
1/10/22			Kaiser Permanente 17989-0		56,701.26
1/10/22	6336	Kaiser Permanente 17989-12	01/2022 Inv 24908	1,822.48	
1/10/22			Kaiser Permanente 17989-12		1,822.48

Date	Check #	Name	Line Description	Debit Amount	Credit Amount
1/10/22	6337	Kaiser Permanente 17989-9	01/2022 Inv 24902	73,095.20	
1/10/22			Kaiser Permanente 17989-9		73,095.20
1/10/22	6338	Kaiser Permanente 17989-11	01/2022 Inv 24905	913.69	
1/10/22			Kaiser Permanente 17989-11		913.69
1/10/22	6339	Kaiser Permanente 17989-18	01/2022 Inv 24917	6,856.80	
1/10/22			Kaiser Permanente 17989-18		6,856.80
1/10/22	6340	Calibre	2020 Billing Inv 263400	2,600.00	
1/10/22			Calibre		2,600.00
1/10/22	6341	Associated Administrators, LLC	01/2022 Admin Fee	9,450.00	
1/10/22			12/2021 new hire packet postage	17.60	
1/10/22			Associated Administrators, LLC		9,467.60
1/20/22	6342	Cigna CHLIC	(replacing GDS)	6,337.92	
1/20/22			Cigna CHLIC		6,337.92
1/28/22	6343	Calibre	Audit fee Invoice 265671	1,250.00	
1/28/22			Calibre		1,250.00
2/1/22	6344	Dennis Larkin	1/26/22 expense voucher	2,093.60	
2/1/22			Dennis Larkin		2,093.60
2/3/22	6345	Associated Administrators, LLC	02/2022 Admin Fee	9,734.00	
2/3/22			01/2022 New Hire Packets	18.50	
2/3/22			Associated Administrators, LLC		9,752.50
2/11/22	6346	Mutual of Omaha	02/2022 Life	1,306.13	
2/11/22			02/2022 AD&D	96.75	
2/11/22			02/2022 STD	2,096.25	
2/11/22			Mutual of Omaha		3,499.13
2/11/22	6347	O'Donoghue & O'Donoghue	01/2022 Inv 57267	3,287.50	
2/11/22			O'Donoghue & O'Donoghue		3,287.50
2/11/22	6348	Kaiser Permanente 17989-0	02/2022 Inv 04891	59,401.32	
2/11/22			Kaiser Permanente 17989-0		59,401.32
2/11/22	6349	Kaiser Permanente 17989-9	02/2022 Inv 04904	65,785.68	
2/11/22			Kaiser Permanente 17989-9		65,785.68

Date	Check #	Name	Line Description	Debit Amount	Credit Amount
2/11/22	6350	Kaiser Permanente 17989-11	02/2022 inv 04907	913.69	
2/11/22			Kaiser Permanente 17989-11		913.69
2/11/22	6351	Kaiser Permanente 17989-12	02/2022 inv 04908	1,822.48	
2/11/22			Kaiser Permanente 17989-12		1,822.48
2/11/22	6352	Kaiser Permanente 17989-18	02/2022 inv 04920	4,799.76	
2/11/22			Kaiser Permanente 17989-18		4,799.76
3/1/22	6353	Associated Administrators, LLC	03/2022 admin fee	9,734.00	
3/1/22			01/2022 UPS Billback	20.54	
3/1/22			Associated Administrators, LLC		9,754.54
3/7/22	6354	Mutual of Omaha	Feb 2022 Life Basic	1,306.13	
3/7/22			Feb 2022 AD&D	96.75	
3/7/22			Feb 2022 STD	2,096.25	
3/7/22			Mutual of Omaha		3,499.13
3/17/22	6355	Cigna CHLIC	03/2022 coverage inv 2961633	2,013.61	
3/17/22			Cigna CHLIC		2,013.61
3/25/22	6356	Kaiser Permanente 17989-0	March 2022 INV # 60328	60,751.35	
3/25/22			Kaiser Permanente 17989-0		60,751.35
3/25/22	6357	Kaiser Permanente 17989-12	March 2022 INV # 60343	1,822.48	
3/25/22			Kaiser Permanente 17989-12		1,822.48
3/25/22	6358	Kaiser Permanente 17989-9	March 2022 INV # 60340	71,267.82	
3/25/22			Kaiser Permanente 17989-9		71,267.82
3/25/22	6359	Kaiser Permanente 17989-11	March 2022 INV # 60341	913.69	
3/25/22			Kaiser Permanente 17989-11		913.69
3/25/22	6360	Kaiser Permanente 17989-18	March 2022 INV # 60356	1,371.36	
3/25/22			Kaiser Permanente 17989-18		1,371.36
	Total			**470,021.42**	**470,021.42**

CASH RECEIPTS AND HOURS

Mar-22

EMP#	EMPLOYER NAME	Contract Name	Wk Per	REC DATE	Fund	$REPORTED$$	$COMPUTED$	BALANCE	MCnt	APP
72-5015	ART AND NEGATIV	DHMO SELECT 929+488	202202	3/7/2022	72W	$929.00	$929.00	$0.00	1	FFER
72-5015	ART AND NEGATIV	DHMO SIGNATURE 929+3	202202	3/7/2022	72W	$13,006.00	$13,006.00	$0.00	14	FFER
72-5015	ART AND NEGATIV	HMO SIGNATURE 929+25	202202	3/7/2022	72W	$14,864.00	$14,864.00	$0.00	16	FFER
72-5170	DOYLE PRINTING	DOYLE DHMOSIGNATUR 9	202202	3/10/2022	72W	$10,219.00	$10,219.00	$0.00	11	FFER
72-5170	DOYLE PRINTING	DOYLEHMO SIGNATURE92	202202	3/10/2022	72W	$6,503.00	$6,503.00	$0.00	7	FFER
72-5301	H & H BINDERY I	ASSISTANT EES $964	202202	3/10/2022	72W	$0.00	$0.00	$0.00		FFER
72-5360	LINEMARK PRINTI	DHMO SIGNATURE 929+3	202202	3/21/2022	72W	$39,947.00	$39,947.00	$0.00	43	FFER
72-5360	LINEMARK PRINTI	EE DEP OF EE	202202	3/21/2022	72W	$0.00	$0.00	$0.00	1	FFER
72-5360	LINEMARK PRINTI	MINIMUM VALUE 929+0	202202	3/21/2022	72W	$3,716.00	$3,716.00	$0.00	4	FFER
72-5360	LINEMARK PRINTI	HMO SIGNATURE 929+25	202202	3/21/2022	72W	$12,077.00	$12,077.00	$0.00	13	FFER
72-5405	MT VERNON PRINT	DHMO SIGNATURE 652+1	202202	3/14/2022	72W	$4,564.00	$4,564.00	$0.00	7	FFER
72-5405	MT VERNON PRINT	MINIMUM VALUE 652+58	202202	3/14/2022	72W	$1,304.00	$1,304.00	$0.00	2	FFER
72-5405	MT VERNON PRINT	HMO SIGNATURE 652+39	202202	3/14/2022	72W	$3,260.00	$3,260.00	$0.00	5	FFER
72-5475	WASHINGTON PRIN	HMO SIGNATURE 944+24	202202	3/7/2022	72W	$1,888.00	$1,888.00	$0.00	2	FFER
72-5476	BENCHMARK MARKE	DHMO SIGNATURE 734+1	202202	3/16/2022	72W	$734.00	$734.00	$0.00	1	FFER
72-S170	DOYLE PRINTING	HMO SIGNATURE 929+25	202202	3/10/2022	72W	$929.00	$929.00	$0.00	1	FFER
72-S170	DOYLE PRINTING	MINIMUM VALUE 929+0	202202	3/10/2022	72W	$929.00	$929.00	$0.00	1	FFER
		FFER Total				$114,869.00	$114,869.00	$0.00	129	
72-5015	ART AND NEGATIV	DHMO SELECT 929+488	202202	3/7/2022	72W	$488.00	$488.00	$0.00	1	FFEE
72-5015	ART AND NEGATIV	DHMO SIGNATURE 929+3	202202	3/7/2022	72W	$476.00	$476.00	$0.00	14	FFEE
72-5015	ART AND NEGATIV	HMO SIGNATURE 929+25	202202	3/7/2022	72W	$4,032.00	$4,032.00	$0.00	16	FFEE
72-5170	DOYLE PRINTING	DOYLE DHMOSIGNATUR 9	202202	3/10/2022	72W	$374.00	$374.00	$0.00	11	FFEE
72-5170	DOYLE PRINTING	DOYLEHMO SIGNATURE92	202202	3/10/2022	72W	$1,512.00	$1,512.00	$0.00	7	FFEE
72-5360	LINEMARK PRINTI	DHMO SIGNATURE 929+3	202202	3/21/2022	72W	$1,462.00	$1,462.00	$0.00	43	FFEE
72-5360	LINEMARK PRINTI	HMO SIGNATURE 929+25	202202	3/21/2022	72W	$3,276.00	$3,276.00	$0.00	13	FFEE
72-5405	MT VERNON PRINT	DHMO SIGNATURE 652+1	202202	3/14/2022	72W	$1,204.00	$1,204.00	$0.00	7	FFEE
72-5405	MT VERNON PRINT	MINIMUM VALUE 652+58	202202	3/14/2022	72W	$116.00	$116.00	$0.00	2	FFEE
72-5405	MT VERNON PRINT	HMO SIGNATURE 652+39	202202	3/14/2022	72W	$1,950.00	$1,950.00	$0.00	5	FFEE
72-5475	WASHINGTON PRIN	HMO SIGNATURE 944+24	202202	3/7/2022	72W	$488.00	$488.00	$0.00	2	FFEE
72-5476	BENCHMARK MARKE	DHMO SIGNATURE 734+1	202202	3/16/2022	72W	$131.00	$131.00	$0.00	1	FFEE
72-S170	DOYLE PRINTING	HMO SIGNATURE 929+25	202202	3/10/2022	72W	$252.00	$252.00	$0.00	1	FFEE
		FFEE Total				$15,761.00	$15,761.00	$0.00	123	
	Self Payment COBRA	**Grant Kirby**	202202		72W	$1,088.59			1	
		Grand Total				$131,718.59	$15,761.00	$0.00	130	

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO PRESSMEN WELFARE FUND

PRESSMEN LOCAL 72 WELFARE FUND
ACCOUNTS RECEIVABLE
As of March 31, 2022

EMPLOYER ID #	COMPANY	WORK MONTH	DATE RECEIVED	CONTRIBUTION DUE	INTEREST DUE	LIQUIDATED DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	CREDITS	DATE PAID	TOTAL
5301	H & H Printing	Jan-22		$ 515.00	$ 23.18	$ 103.00	$ 126.18			TOTAL DUE:	$ 641.18

PRESSMEN LOCAL 72 WELFARE FUND
DELINQUENCY LIST
As of March 31, 2022

Employer ID #	Company	Reporting Month not Received
	None	

Pressmen Welfare Fund
As of March 31, 2022

Fund Reserve

Months of Available Fund Reserve			
Expenses			
	January 1 - December 31, 2021		$ 1,794,674.00
	January 1 – March 31, 2022		$ 468,415.00
	Total		$ 2,263,089.00
	Per Month		$ 150,872.60
Fund Reserve			
	As of March 31, 2022		**$ 1,503,166.92**
	Months of Reserve		**10.0**

Pressmen Welfare Fund - Vendor Monthly Eligibility

	Apr-22		May-22					
DHMO Select - DE	1	1,822.48	1	1,822.48				
DHMO Signature - DI	78	71,267.82	78	71,267.82				
Min Value - MV	7	4,799.76	7	4,799.76				
Kaiser Signature - SI	44	59,104.32	42	56,701.26				
	130	136,994.38	128	134,591.32				
Indemnity Dental	39		39					
Cigna	84		82					

KEY:		2021/2022	2020/2021
DE	DHMO Select	$1,822.48	$1,760.81
DI	DHMO Signature	$913.69	$882.77
MV	Minimum Value	$685.68	$662.51
SI	Kaiser Signature	$1,350.03	$1,304.35
Indemnity Dental			
Cigna		$32.64	$35.24

	Jul-21		Aug-21		Sep-21		Oct-21		Nov-21		Dec-21		Jan-22		Feb-22		Mar-22	
DHMO Select - DE	1	1,761	1	1,761	1	1,761	1	1,822.48	1	1,822.48	1	1,822.48	1	1,822.48	1	1,822.48	1	1,822.48
DHMO Signature - DI	75	66,208	79	69,739	81	71,504	80	73,095.20	79	72,181.51	78	71,267.82	78	71,267.82	78	71,264.82	78	71,267.82
Min Value DHMO Sig - MV	5	3,313	5	3,313	5	3,313	6	4,114.08	7	4,799.76	6	4,114.08	4	2,742.72	7	4,799.76	7	4,799.76
Kaiser Signature - SI	43	56,087	43	56,087	43	56,087	42	56,701.26	42	56,701.26	41	55,351.23	41	55,351.23	44	59,401.32	44	59,104.32
	124	127,369	128	130,900	130	132,665	129	135,733.02	129	135,505.01	126	132,555.61	124	131,184.25	130		130	
Indemnity Dental	41		40		40		40		40		39		38		39		39	
GDS/Cigna	80		83		85		84		83		80		81		85		85	

	Oct-20		Nov-20		Dec-20		Jan-21		Feb-21		Mar-21		Apr-21		May-21		June-21	
DHMO Select - DE	2	3,522	2	3,522	1	1,761	1	1,761	1	1,761	1	1,761	1	1,761	1	1,761	1	1,761
DHMO Signature - DI	59	52,083	72	63,559	72	63,559	70	61,794	72	63,559	73	64,442	74	65,325	75	66,208	74	65,325
Min Value DHMO Sig - MV	3	1,988	7	4,638	7	4,638	4	2,650	5	3,313	6	3,975	6	3,975	6	3,975	6	3,975
Kaiser Signature - SI	47	61,304	44	57,391	44	57,391	44	57,391	44	57,391	45	58,696	45	58,696	45	58,696	45	58,696
	111	118,897	125	129,110	125	129,110	119	123,596	122	126,024	125	128,874	126	129,757	127	130,640	126	129,757
Indemnity Dental	35		41		41		40		40		41		41		40		40	
GDS	76		84		84		79		82		80		80		82		83	

LOCAL 72 CURRENT CBA INFORMATION

EMP NO.	EMPLOYER NAME	EFFECTIVE DATES	OPTION	MO. EMP'R AMOUNT	MO. EMP'EE AMOUNT
M5015	**Art & Negative**				
72-5015	**Current CBA 3/11/2020-3/10/2023**				
	Employee copays change 10/01/21	10/01/21-3/10/2022	HMO Signature	$929.00	$252.00
			DHMO Select	$929.00	$488.00
			DHMO Signature	$929.00	$34.00
			MV Virtual Forward	$929.00	$0.00
		04/01/2022 -TBD	HMO Signature	$954.00	$227.00
			DHMO Select	$954.00	$463.00
			DHMO Signature	$954.00	$9.00
			MV Virtual Forward	$954.00	$0.00

EMP NO.	EMPLOYER NAME	EFFECTIVE DATES	OPTION	MO. EMP'R AMOUNT	MO. EMP'EE AMOUNT
M5170	**Doyle Printing**				
72-5170	**Current CBA 3/11/2016-3/10/2020**				
	Employee copays change 10/01/2021	10/01/2021- TBD	HMO Signature	$929.00	$252.00
			DHMO Select	$929.00	$488.00
			DHMO Signature	$929.00	$34.00
			MV Virtual Forward	$929.00	$0.00

EMP NO.	EMPLOYER NAME	EFFECTIVE DATES	OPTION	MO. EMP'R AMOUNT	MO. EMP'EE AMOUNT
72-5360	**Linemark Printing**				
	Current CBA 4/3/2019-4/4/2023				
	Employee copay change 10/01/2021	10/01/21 - TBD	HMO Signature	$929.00	$252.00
			DHMO Select	$929.00	$488.00
			DHMO Signature	$929.00	$34.00
			MV Virtual Forward	$929.00	$0.00
		4/01/2022-TBD	HMO Signature	$954.00	$227.00
			DHMO Select	$954.00	$463.00
			DHMO Signature	$954.00	$9.00
			MV Virtual Forward	$954.00	$0.00

EMP NO.	EMPLOYER NAME	EFFECTIVE DATES	OPTION	MO. EMP'R AMOUNT	MO. EMP'EE AMOUNT
M5405	**Mt. Vernon Printing**				
	Current CBA 9/1/2020 - 03/31/2024				
	Employer premium decrease	01/01/2021 - 09/30/2021	HMO Signature	$652.00	
			DHMO Select	$652.00	
			DHMO Signature	$652.00	
			MV DHMO Select	$652.00	

	Employee premium change 10/01/2021	10/01/21 - TBD	HMO Signature	$652.00	$390.00
			DHMO Select	$652.00	$627.00
			DHMO Signature	$652.00	$172.00
			MV Virtual Forward	$652.00	$58.00

EMP NO.	EMPLOYER NAME	EFFECTIVE DATES	OPTION	MO. EMP'R AMOUNT	MO. EMP'EE AMOUNT
M5475	Local 72-C				
72-5475					
	Employee copays change 10/01/2021	10/01/21 - TBD	HMO Signature	$944.00	$244.00
			DHMO Select	$944.00	$481.00
			DHMO Signature	$944.00	$26.00
			MV Virtual Forward	$944.00	$0.00

EMP NO.	EMPLOYER NAME	EFFECTIVE DATES	OPTION	MO. EMP'R AMOUNT	MO. EMP'EE AMOUNT
M5476	Benchmark Marketing and Promo, Inc				
72-5476	Current CBA 7/01/19-3/10/22				
	Employee copays change 10/01/2021	10/01/21-TBD	HMO Signature	$734.00	$349.00
			DHMO Select	$734.00	$586.00
			DHMO Signature	$734.00	$131.00
			MV Virtual Forward	$734.00	$17.00

EMP NO.	EMPLOYER NAME	EFFECTIVE DATES	OPTION	MO. EMP'R AMOUNT	MO. EMP'EE AMOUNT
M5301	H & H Bindery (WELFARE ONLY)				
72-5301	H & H d/b/a Advance Finishing				
	Employer Contribution Rate change	08/01/2021 TBD	HMO Signature	$964.00	$217.00
			DHMO Select	$964.00	$453.00
	Increase $989 October 1, 2022		DHMO Signature	$964.00	$0.00
	Increase $1,014 October 1, 2023		MV Virtual Forward	$964.00	$0.00

PRESSMAN WELFARE FUND
Investments May 13, 2022

CERTIFICATES OF DEPOSIT				
BALANCE	MATURITY DATE	RATE	TERM	INSTITUTION
$100,000	05/22/22	0.10%	15M	Bank Hapoalim
$150,000	11/09/22	0.40%	9M	Goldman Sachs

MONEY MARKET ACCOUNT				
BALANCE		RATE		INSTITUTION
$100,000		0.62%		CFG Bank

FIDELITY SPARTAN 500 INDEX FUND BALANCE				
DATE	DOLLAR BALANCE	SHARE BALANCE		NET ASSET VALUE (NAV)
5/12/2022	$767,228.57	5,518.439		$139.02

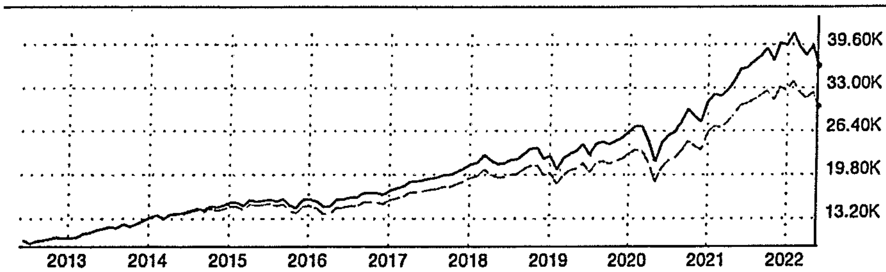
ASSET ALLOCATION				
				Policy
Fidelity Spartan 500 Index Fund	$	767,228.57	53.8%	Target 40% (Range 25%-50%)
Certificates of Deposit	$	250,000.00	17.50%	
Money Market	$	100,000.00	7.00%	Not to exceed $100,000
Cash In Bank	$	307,610.62	21.60%	Target $250,000(No More than $300,000)
		$1,424,839.19	100.00%	

Fidelity® 500 Index Fund (FXAIX)

NTF No Transaction Fee[1]

Hypothetical Growth of $10,000[2,3] (4/30/2012-4/30/2022)

■ Fidelity® 500 Index Fund $35,966 ■ Large Blend $29,795



The performance data featured represents past performance, which is no guarantee of future results. Investment return and principal value of an investment will fluctuate; therefore, you may have a gain or loss when you sell your shares. Current performance may be higher or lower than the performance data quoted.

Morningstar® Snapshot*[4]

(AS OF 4/30/2022)

Morningstar Category	Large Blend
Risk of this Category	LOWER HIGHER
Overall Rating	★★★★★
Returns	LOW AVG HIGH
Expenses	LOW AVG HIGH

*Data provided by Morningstar

Performance[2,5,6]

Monthly (AS OF 4/30/2022)	YTD (Monthly)	Average Annual Total Returns 1 Yr	3 Yrs	5 Yrs	10 Yrs	Life
Fidelity® 500 Index Fund	-12.92%	0.20%	13.83%	13.65%	13.66%	10.66%
S&P 500	-12.92%	0.21%	13.85%	13.66%	13.67%	10.79%
Large Blend	-12.61%	-1.68%	12.17%	11.99%	12.20%	--
Rank in Morningstar Category		29%	18%	16%	10%	--
# of Funds in Morningstar Category		1348	1212	1104	808	--
Quarter-End (AS OF 3/31/2022)						
Fidelity® 500 Index Fund		15.63%	18.91%	15.98%	14.62%	10.98%

Equity StyleMap®*[7]

(AS OF 3/31/2022)

Large Blend

*99.99% Fund Assets Covered

Details

Fund Inception	2/17/1988
NAV on 4/30/2022	$143.53
Exp Ratio (Gross) 4/29/2022	0.015%
Exp Ratio (Net) 4/29/2022	0.015%
Minimum to Invest	$0.00
Turnover Rate 2/28/2022	2%
Portfolio Net Assets ($M) 4/30/2022	$366,256.48

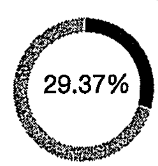
Calendar Year Returns[2,5]

(AS OF 4/30/2022)

	2018	2019	2020	2021	2022
Fidelity® 500 Index Fund	-4.40%	31.47%	18.40%	28.69%	-12.92%
S&P 500	-4.38%	31.49%	18.40%	28.71%	-12.92%
Large Blend	-6.27%	28.78%	15.83%	26.07%	-12.61%

Top 10 Holdings[9]

(AS OF 3/31/2022)



APPLE INC
MICROSOFT CORP
AMAZON.COM INC
TESLA INC
ALPHABET INC CL A
ALPHABET INC CL C
NVIDIA CORP
BERKSHIRE HATHAWAY INC CL B
META PLATFORMS INC CL A
UNITEDHEALTH GROUP INC

% of Total Portfolio: 29.37%
508 holdings as of 3/31/2022
502 issuers as of 3/31/2022

Fund Manager(s)[8]

Primary Manager: Geode Capital Management (since 8/4/2003)

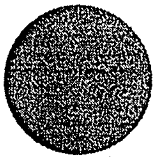
Investment Approach

- Fidelity® 500 Index Fund is a diversified domestic large-cap equity strategy that seeks to closely track the returns and characteristics of the S&P 500® Index.
- The S&P 500® is a market-capitalization-weighted index designed to measure the performance of 500 large-cap U.S. companies.
- The fund holds each constituent security at approximately the same weight as the index.

Volatility Measures

Beta 4/30/2022	1.00
R^2 4/30/2022	1.00

Asset Allocation[9,10,11,12]
(AS OF 3/31/2022)



Domestic Equities	99.99%
Cash & Net Other Assets	0.01%
Bonds	0.00%
International Equities	0.00%

Major Market Sectors[9]
(AS OF 3/31/2022)

Portfolio Weight ■ S&P 500	
Information Technology	27.93%
Health Care	13.57%
Consumer Discretionary	11.98%
Financials	11.07%
Communication Services	9.33%
Industrials	7.83%
Consumer Staples	6.06%
Energy	3.86%
Utilities	2.73%
Real Estate	2.71%

Regional Diversification[9]
(AS OF 3/31/2022)

United States	100.01%
Other	0.00%
Cash & Net Other Assets	-0.01%

Volatility Measures (continued)

Sharpe Ratio 4/30/2022	0.70
Standard Deviation 4/30/2022	18.66

Morningstar Ratings
(AS OF 4/30/2022) Morningstar Category: LARGE BLEND

Overall	★★★★★	out of 1,212 funds
3 Yrs	★★★★	out of 1,212 funds
5 Yrs	★★★★	out of 1,104 funds
10 Yrs	★★★★★	out of 808 funds

The Morningstar Rating™ for funds, or "star rating", is calculated for funds with at least a three-year history. (Exchange-traded funds and open-end mutual funds are considered a single population for comparative purposes.) It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a fund's monthly excess performance (excluding the effect of sales charges, if any), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each fund category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

Past performance is no guarantee of future results.

Fund Overview

Objective
Seeks to provide investment results that correspond to the total return (i.e., the combination of capital changes and income) performance of common stocks publicly traded in the United States.

Strategy
Normally investing at least 80% of assets in common stocks included in the S&P 500 Index, which broadly represents the performance of common stocks publicly traded in the United States.

Risk
Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments.

Additional Disclosures
This description is only intended to provide a brief overview of the mutual fund. Read the fund's prospectus for more detailed information about the fund.The S&P 500 Index is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance.Returns prior to May 4, 2011 are those of the Premium Class and reflect the Premium Class' expense ratio. Had the Institutional Premium Class' expense ratio been reflected, total returns would have been higher.

Glossary Of Terms

Beta: A measure of a portfolio's sensitivity to market movements (as represented by a benchmark index). The benchmark index has a beta of 1.0. A beta of more (less) than 1.0 indicates that a fund's historical returns have fluctuated more (less) than the benchmark index. Beta is a more reliable measure of volatility when used in combination with a high R^2 which indicates a high correlation between the movements in a fund's returns and movements in a benchmark index.

Exp Ratio (Gross): Expense ratio is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount, or in basis points. These are costs the investor pays through a reduction in the investment's rate of return. For a mutual fund, the gross expense ratio is the total annual fund or class operating expenses directly paid by the fund from the fund's most recent prospectus (before waivers or reimbursements). This ratio also includes Acquired Fund Fees and Expenses, which are expenses indirectly incurred by a fund through its ownership of shares in other investment companies. If the investment option is not a mutual fund, the expense ratio may be calculated using methodologies that differ from those used for mutual funds.

Exp Ratio (Net): Expense ratio is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount, or in basis points. These are costs the investor pays through a reduction in the investment's rate of return. For a mutual fund, the net expense ratio is the total annual fund or class operating expenses directly paid by the fund from the fund's most recent prospectus, after any fee waiver and/or expense reimbursements that will reduce any fund operating expenses. This ratio also includes Acquired Fund Fees and Expenses, which are expenses indirectly incurred by a fund through its ownership of shares in other investment companies. This number does not include any fee waiver arrangement or expense reimbursement that may be terminated without agreement of the fund's board of trustees during the one-year period. If the investment option is not a mutual fund, the expense ratio may be calculated using methodologies that differ from those used for mutual funds.

Net Asset Value (NAV): The dollar value of one mutual fund's share, excluding any sales charges or redemption fees. The NAV is calculated by subtracting liabilities from the value of a fund's total assets and dividing it by the number of fund's shares outstanding.

Portfolio Net Assets ($M): The difference between a portfolio's total assets and liabilities, including all share classes of the fund.

R2: A measurement of how closely the portfolio's performance correlates with the performance of the fund's primary benchmark index or equivalent. R^2 is a proportion which ranges between 0.00 and 1.00. An R^2 of 1.00 indicates perfect correlation to the benchmark index, that is, all of the portfolio's fluctuations are explained by performance fluctuations of the index, while an R^2 of 0.00 indicates no correlation. Therefore, the lower the R^2, the more the fund's performance is affected by factors other than the market as measured by that benchmark index. An R^2 value of less than 0.5 indicates that the Annualized Alpha and Beta are not reliable performance statistics.

S&P 500: S&P 500 Index is a market capitalization-weighted index of 500 common stocks chosen for market size, liquidity, and industry group representation to represent U.S. equity performance.

Sharpe Ratio: The Sharpe ratio is a measure of historical risk-adjusted performance. It is calculated by dividing the fund's excess returns (the fund's average annual return for the period minus the 3-month "risk free" return rate) and dividing it by the standard deviation of the fund's returns. The higher the ratio, the better the fund's return per unit of risk. The three month "risk free" rate used is the 90-day Treasury Bill rate.

Standard Deviation: Statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted.

Turnover Rate: The lesser of amounts of purchases or sales of long-term portfolio securities divided by the monthly average value of long-term securities owned by the fund.

Important Information

Before investing, consider the investment objectives, risks, charges and expenses of the fund or annuity and its investment options. Contact Fidelity for a free prospectus and, if available, summary prospectus containing this information. Read it carefully.

Generally, data on Fidelity mutual funds is provided by FMR, LLC, Morningstar ratings and data on non-Fidelity mutual funds is provided by Morningstar, Inc. and data on non-mutual fund products is provided by the product's investment manager, trustee or issuer or the plan sponsor whose plan is offering the product to participants. Although Fidelity believes the data gathered from these third-party sources is reliable, it does not review such information and cannot warrant it to be accurate, complete or timely. Fidelity is not responsible for any damages or losses arising from any use of this third-party information.

1. No Transaction Fee Fidelity funds are available without paying a trading fee to Fidelity or a sales load to the fund. However, the fund may charge a short-term trading or redemption fee to protect the interests of long-term shareholders of the fund. Shares are subject to the fund's management and operating expenses. See Expenses & Fees for more information.

2. The Morningstar Category Average is the average return for the peer group based on the returns of each individual fund within the group, for the period shown. This average assumes reinvestment of dividends.

3. This chart illustrates the performance of a hypothetical $10,000 investment made in this investment product (and a benchmark or category average, if shown) from the beginning date shown or on the inception date of the product (whichever is later). The inception date used for products with underlying funds, or multiple shares classes, or are offered as a separate account, strategy or sub account, may be the inception date of the underlying fund, the earliest share class of the product, or the date composite performance for the product was first made available. The product's returns may not reflect all its expenses. Any fees not reflected would lower the returns. Benchmark returns include reinvestment of capital gains and dividends, if any, but do not reflect any fees or expenses. It is not possible to invest in an index. Past performance is no guarantee of future results. This chart is not intended to imply any future performance of the investment product.

4. Risk of this Category: Morningstar calculates these risk levels by looking at the Morningstar Risk of the funds in the Category over the previous 5-year period. Morningstar Risk is the difference between the Morningstar Return, based on fund total returns, and the Morningstar Risk Adjusted Return, based on fund total returns adjusted for performance volatility. The Category Risk Level is based on the equal weighted average Morningstar Risk of the funds in the category. Morningstar's Research Committee evaluates the Category Morningstar Risk and assigns the Category Risk Level after further qualitative judgment.
Overall Rating: The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics, which are based on risk-adjusted returns, as of the date stated.
Returns: This rating is based on a fund's Morningstar Return (its annualized return in excess to the return of the 90-day U.S. Treasury bill over a three-, five-, or ten-year period). The Morningstar Returns in each category are then scored against each other on a bell curve. In each Morningstar Category:
- top 10% - High
- next 22.5% - Above Average
- middle 35% - Average
- next 22.5% - Below Average
- bottom 10% - Low

Expenses: This Morningstar data point compares the fund's net expense ratio to the net expense ratio of all the other funds within its Morningstar Category grouping.

5. Total returns are historical and may include change in share value and reinvestment of dividends and capital gains, if any. Cumulative total returns are reported as of the period indicated. Life of fund figures are reported as of the commencement date to the period indicated and are cumulative if the fund is less than one year old. Total returns do not reflect the fund's [%] sales charge. If sales charges were included, total returns would have been lower.

6. Percent Rank in Category is the fund's total-return percentile rank relative to all funds that have the same Morningstar Category. The highest (or most favorable) percentile rank is 1 and the lowest (or least favorable) percentile rank is 100. The top-performing fund in a category will always receive a rank of 1. % Rank in Category is based on total returns which include reinvested dividends and capital gains, if any, and exclude sales charges. Multiple share classes of a fund have a common portfolio but impose different expense structures. Past performance is no guarantee of future results.

7. Equity StyleMap® depictions of mutual fund characteristics are produced using data and calculations provided by Morningstar, Inc. StyleMaps℠ estimate characteristics of a fund's equity holdings over two dimensions: market capitalization and valuation. The percentage of fund assets represented by these holdings is indicated beside each StyleMap. Current StyleMap characteristics are calculated each time Morningstar receives updated portfolio holdings from a fund and are denoted with a dot. Historical StyleMap characteristics are calculated for the shorter of either the past 3 years or the life of the fund, and are represented by the shading of the box(es) previously occupied by the dot. StyleMap characteristics represent an approximate profile of the fund's equity holdings (e.g., domestic stocks, foreign stocks, and American Depositary Receipts), are based on historical data, and are not predictive of the fund's future investments. Although the data are gathered from reliable sources, accuracy and completeness cannot be guaranteed.

8. The fund is managed by Geode Capital Management, LLC. Consistent with its investment objectives, the fund may hire or terminate money managers at any time without prior notification. See the prospectus for details.

9. Any holdings, asset allocation, diversification breakdowns or other composition data shown are as of the date indicated and are subject to change at any time. They may not be representative of the fund's current or future investments. The Top Ten Holdings and Top 5 Issuers do not include money market instruments or futures contracts, if any. Depository receipts are normally combined with the underlying security. Some breakdowns may be intentionally limited to a particular asset class or other subset of the fund's entire portfolio, particularly in multi-asset class funds where the attributes of the equity and fixed income portions are different.
Under the asset allocation section, international (or foreign) assets may be reported differently depending on how an investment option reports its holdings. Some do not report international (or foreign)

Pressmen Welfare Fund
Subsidy April 2020 to May 2022

Month	Subsidy Cost
Apr-20	$34,172.00
May-20	$31,200.00
Jun-20	$31,200.00
Jul-20	$31,200.00
Aug-20	$30,792.00
Sep-20	$30,506.00
Oct-20	$32,302.00
Nov-20	$32,168.66
Dec-20	$32,168.66
Jan-21	$34,730.00
Feb-21	$34,819.84
Mar-21	$35,478.55
Apr-21	$35,581.84
May-21	$35,685.33
Jun-21	$35,581.84
Jul-21	$34,635.39
Aug-21	$35,048.95
Sep-21	$35,255.71
Oct-21	$27,140.25
Nov-21	$26,861.60
Dec-21	$26,541.36
Jan-22	$26,237.72
Feb-22	$27,292.75
Mar-22	$27,292.75
Apr-22	$27,292.75
May-22	$27,140.25

Total Subsidy **$818,326.20**

October 2021
Employee Co-premium 50% subsidy in

Estimated cost to continue subsidy until September 30, 2022 **$108,561.00**

October 1, 2019 and October 1, 2020 Premiums if only ($12,500 subsidy)

Plan	Employer @ $734	Employer @ $929	Employer @ $944	Employer @ $1,200
HMO Select	$1,172.00	$834.00	$819.00	$563.00
HMO Signature	$698.00	$395.00	$380.00	$124.00
DHMO Signature	$262.00	$0.00	$0.00	$0.00
Min Val Virtual Signature	$34.00	$0.00	$0.00	$0.00

October 1, 2021 Premiums - 50% Employee Subsidy

Plan	Employer @ $944	Employer @ $929	Employer @ $734	Employer @ $652	Employer @$954	Employer @ $964
HMO Select	$481.00	$488.00	$586.00	$627.00	$463.00	$453.00
HMO Signature	$244.00	$252.00	$349.00	$390.00	$227.00	$217.00
DHMO Signature	$26.00	$34.00	$131.00	$172.00	$9.00	$0.00
Min Val Virtual Signature	$0.00	$0.00	$17.00	$58.00	$0.00	$0.00

Historical Annual Kaiser Rates

Annual Kaiser Rate Increases	
2019	4.90%
2020	4.00%
2021	3.50%

Annual Rates

Plan	2019	2020	2021
HMO Select	$1,693.07	$1,760.81	$1,822.48
HMO Signature	$848.81	$882.77	$913.69
DHMO Signature	$637.02	$662.51	$685.68
Min Val DHMO Signature	$1,254.17	$1,304.35	$1,350.03

Pressmen Welfare Fund
Eligibility

	Arts & Negative	Benchmark	Doyle	Linemark	Mt. Vernon	Washington Printing
HMO Select	1					
HMO Signature	14		6	15	5	2
DHMO Signature	15	1	11	44	7	
Min Value Virtual	0		1	4	2	
Total	30	1	18	63	14	2

Total Participant Count	
Member Only	60
Member Plus One	38
Family	30